

First Sunday of Lent- March 1, 2020

Our Lady of Grace Semi-Annual Financial Report July – December, 2019

	July – December 2019 <u>Actual</u> (\$)	July – December 2019 <u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	618,346	670,718
Designated and Diocesan	91,990	64,873
Religious Education	3,400	-0-
Misc Income	<u>8,695</u>	<u>5,700</u>
Total Operating Revenue	722,431	741,291
<u>Expenses</u>		
Salaries & Related Expenses	342,594	385,279
Operations Expense	29,967	38,470
Church & Rectory	73,612	111,030
Facilities / Maintenance	44,774	42,929
Assessment & Diocesan Collections	70,357	68,964
Religious Education	35,762	60,142
Parish Tithe	40,063	31,252
Columbarium	387	-0-
Mortgage Interest Expense	<u>3,327</u>	<u>4,500</u>
Total Expenses	640,843	742,566
<u>Net Income</u>	<u>81,588</u>	<u>(1,275)</u>
<u>Capital Campaign Income</u>	<u>310,326</u>	<u>300,000</u>

Balance Sheet (\$)

	June 30, 2019	December 31, 2019
Checking & Savings	411,389	331,932
Land	221,537	221,537
Buildings	4,485,475	4,486,500
Furniture & Equipment	893,614	957,816
Columbarium	<u>74,384</u>	<u>70,884</u>
Total Assets	6,086,399	6,068,669
Liabilities	45,620	30,386
Capital Campaign Note Payable to Bishop.	200,000	-0-
Mortgage Loan Payable	<u>192,300</u>	<u>-0-</u>
Total Liabilities	437,920	30,386
Parish Equity	5,648,479	6,038,283
Registered Families	Jun 2019 – 921	Dec. 2019 - 954

If you have any questions, please contact our Bookkeeper, Carola Baptiste, cbaptiste@charlestdiocese.org