

**Our Lady of Grace**  
**Annual Financial Report**  
**July 2019 – June 2020**

	July – June 2020 <u>Actual</u> (\$)	July – June 2020 <u>Budget</u> (\$)
<b><u>Revenue</u></b>		
Offertory	1,276,108	1,330,660
Designated and Diocesan	134,340	125,775
Religious Education	6,618	-0-
Misc Income	<u>9,727</u>	<u>11,400</u>
Total Operating Revenue	1,426,793	1,467,835
<b><u>Expenses</u></b>		
Salaries & Related Expenses	649,630	761,857
Operations Expense	52,935	73,500
Church & Rectory	126,270	209,670
Facilities / Maintenance	117,282	92,290
Assessment & Diocesan Collections	131,607	137,928
Religious Education	53,745	120,660
Parish Tithe	41,740	62,504
Columbarium	1,058	-0-
Mortgage Interest Expense	<u>4,384</u>	<u>4,500</u>
Total Expenses	1,178,651	1,462,999
<b><u>Net Income</u></b>	<b><u><u>248,162</u></u></b>	<b><u><u>4,836</u></u></b>
<b><u>Capital Campaign Income</u></b>	<b><u><u>750,569</u></u></b>	<b><u><u>600,000</u></u></b>

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**Balance Sheet (\$)**

	June 30, 2019	June 30, 2020
Checking, Savings and A/R	417,033	896,567 412K Capital C
Land	221,537	224,037
Buildings	4,485,475	4,497,359
Furniture & Equipment	893,614	989,515
Columbarium	<u>66,040</u>	<u>66,040</u>
<b>Total Assets</b>	<b>6,083,699</b>	<b>6,673,518</b>
Liabilities	45,620	28,435
Capital Campaign Note Payable to Bishop.	200,000	-0-
Mortgage Loan Payable	<u>192,300</u>	<u>-0-</u>
<b>Total Liabilities</b>	<b>437,920</b>	<b>28,435</b>
<b>Parish Equity</b>	<b>5,645,779</b>	<b>6,645,083</b>

Registered Families

Jun 2019 – 921

June 2020 - 959

If you have any questions, please contact our Bookkeeper, Sally Santimaw, [ssantimaw@charlestdiocese.org](mailto:ssantimaw@charlestdiocese.org)