

Our Lady of Grace
Semi - Annual Financial Report
July 2020 – December 2020

	July 2020– Dec 2020 <u>Actual</u> (\$)	July 2020- Dec 2020 <u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	678,836	607,100
Designated and Diocesan	33,259	29,600
Religious Education	0	0
Misc Income	<u>23,537</u>	<u>5,700</u>
Total Operating Revenue	735,632	642,400
<u>Expenses</u>		
Salaries & Related Expenses	246,431	270,390
Operations Expense	27,340	13,320
Church & Rectory	80,599	110,520
Facilities / Maintenance	50,615	54,478
Assessment & Diocesan Collections	69,588	72,000
Religious Education	2,325	15,825
Parish Tithe	44,422	31,130
Other Charitable Donations	9,346	0
Columbarium	1,994	0
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	532,660	567,663
<u>Net Income</u>	<u><u>202,972</u></u>	<u><u>74,737</u></u>
<u>Capital Campaign Income</u>	<u><u>243,861</u></u>	<u><u>300,000</u></u>

Balance Sheet (\$)

	Dec 31, 2019	Dec 31, 2020
Checking,Savings and A/R	336,776	1,155,517 638K Capital C
Land	221,537	345,067
Buildings	4,486,500	4,518,218
Furniture & Equipment	957,816	1,019,284
Columbarium	<u>66,040</u>	<u>76,853</u>
Total Assets	6,068,669	7,114,939
Liabilities'	30,386	23,048
Capital Campaign Note Payable to Bishop.	0	0
Mortgage Loan Payable	<u>0</u>	<u>0</u>
Total Liabilities	30,386	23048
Parish Equity	6,038,283	7,091,891

Registered Families

Dec 2019 - 954

Dec 2020 – 974

If you have any questions, please contact our Bookkeeper, Sally Santimaw, ssantimaw@charlestdiocese.org