

**Our Lady of Grace**  
**Annual Financial Report**  
**July 2020 – June 2021**

	July 2020 – June 2021	July 2020 – June 2021
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<b><u>Revenue</u></b>		
Offertory	1,377,812	1,233,600
Designated and Diocesan	134,615	58,200
Religious Education	0	0
Misc Income	<u>46,560</u>	<u>9,900</u>
Total Operating Revenue	1,558,987	1,301,700
<b><u>Expenses</u></b>		
Salaries & Related Expenses	458,030	511,694
Operations Expense	73,428	26,520
Church & Rectory	209,336	216,350
Facilities / Maintenance	124,012	98,796
Assessment & Diocesan Collections	140,940	144,000
Religious Education	9,944	56,701
Parish Tithe	67,614	41,761
Other Charitable Donations	29,481	7,660
Columbarium	2,851	0
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	1,115,636	1,103,482
<b><u>Net Operating Income</u></b>	<u><u>443,351</u></u>	<u><u>198,218</u></u>
<b><u>Capital Campaign Income</u></b>	<u><u>595,001</u></u>	<u><u>600,000</u></u>

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**Balance Sheet (\$)**

	June 30, 2020	June 30, 2021
Checking, Savings & A/R	896,567 412K Cap C	1,670,512 1073K Cap C
Land	224,037	348,317
Buildings	4,497,359	4,550,967
Furniture & Equipment	989,515	1,048,870
Columbarium	<u>66,040</u>	<u>83,638</u>
<b>Total Assets</b>	<b>6,673,518</b>	<b>7,702,304</b>
Liabilities	28,436	18,894
Capital Campaign Note Payable to Bishop.	0	0
Mortgage Loan Payable	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<b>28,436</b>	<b>18,894</b>
<b>Parish Equity</b>	<b>6,645,082</b>	<b>7,683,410</b>
Registered Families	Jun 2020 – 959	Jun 2021 – pending census

If you have any questions, please contact our Bookkeeper, Sally Santimaw at [ssantimaw@charlestdiocese.org](mailto:ssantimaw@charlestdiocese.org)

## Our Lady of Grace

2021/2022 Budget

2020/2021 Budget

	July 2021 – June 2022	July 2020 – June 2021
	<u>Budget (\$)</u>	<u>Budget (\$)</u>
<b><u>Revenue</u></b>		
Offertory	1,366,660	1,233,600
Designated and Diocesan	71,000	58,200
Religious Education	0	0
Misc Income	<u>11,200</u>	<u>9,900</u>
Total Operating Revenue	1,448,860	1,301,700
<b><u>Expenses</u></b>		
Salaries & Related Expenses	600,899	511,694
Operations Expense	94,200	26,520
Church & Rectory	310,890	216,350
Facilities / Maintenance	113,249	98,796
Assessment & Diocesan Collections	150,607	144,000
Religious Education	76,200	56,701
Parish Tithe	65,933	41,761
Other Charitable Donations	30,000	7,660
Columbarium	2,100	0
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	1,444,078	1,103,482
<b><u>Net Operating Income</u></b>	<u><u>4,782</u></u>	<u><u>198,218</u></u>
<b><u>Capital Campaign Income</u></b>	<u><u>350,000</u></u>	<u><u>600,000</u></u>

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