

Our Lady of Grace
Semi - Annual Financial Report
July 2021 – December 2021

	July 2021 – December 2021	July 2021 – December 2021
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	765,594	689,330
Designated and Diocesan	139,968	38,200
Religious Education	0	0
Misc Income	<u>13,241</u>	<u>5,602</u>
Total Operating Revenue	918,803	733,132
<u>Expenses</u>		
Salaries & Related Expenses	305,820	309,405
Operations Expense	27,755	48,878
Church & Rectory	115,645	166,406
Facilities / Maintenance	62,187	52,371
Assessment & Diocesan Collections	77,304	73,986
Religious Education	36,071	36,175
Parish Tithe	33,981	32,592
Other Charitable Donations	36,385	15,000
Columbarium	227	1,050
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	695,375	735,863
<u>Net Operating Income</u>	<u>223,428</u>	<u>(2,731)</u>
<u>Capital Campaign Income</u>	<u>402,948</u>	<u>176,000</u>

Balance Sheet (\$)

	December 31, 2020	December 31, 2021
Checking, Savings & A/R	1,155,517 672K Cap C	1,263,633 757K Cap C
Land	345,067	1,219,661
Buildings	4,518,218	4,693,115
Furniture & Equipment	1,019,283	1,071,203
Columbarium	<u>76,854</u>	<u>88,388</u>
Total Assets	7,114,939	8,336,000
Liabilities	23,048	36,312
Capital Campaign Note Payable to Bishop.	0	0
Mortgage Loan Payable	<u>0</u>	<u>0</u>
Total Liabilities	23,048	36,312
Parish Equity	7,091,891	8,299,688

If you have any questions, please contact our Bookkeeper, Sally Santimaw at ssantimaw@charlestdiocese.org