

Our Lady of Grace
Semi-Annual Financial Report
July 2022 – June 2023

	July 2022 – June 2023 <u>Actual</u> (\$)	July 2022 – June 2023 <u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	1,848,748	1,557,992
Designated and Diocesan	419,003	183,000
Religious Education	2,136	-
Misc Income	<u>88,240</u>	<u>11,200</u>
Total Operating Revenue	2,358,127	1,752,192
<u>Expenses</u>		
Salaries & Related Expenses	709,463	780,231
Operations Expense	63,123	54,900
Church & Rectory	342,338	298,550
Facilities / Maintenance	275,816	155,400
Assessment & Diocesan Collections	223,912	207,519
Religious Education	32,448	69,608
Parish Tithe	182,199	150,897
Other Charitable Donations	157,669	30,000
Columbarium	5,083	2,100
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	1,992,051	1,749,205
<u>Net Operating Income</u>	<u>366,076</u>	<u>2,987</u>
<u>Capital Campaign Income</u>	<u>0</u>	<u>0</u>

Balance Sheet (\$)

	June 30, 2022	June 30, 2023
Checking, Savings & A/R	1,614,106 932.9K Cap C.	1,539,554 875.7 Cap C.
Land	1,233,972	1,233,972
Buildings	4,720,809	4,980,596
Furniture & Equipment	1,091,074	1,122,567
Columbarium	<u>91,587</u>	<u>241,896</u>
Total Assets	8,751,548	9,118,585
Liabilities	33,077	34,037
Capital Campaign Note Payable to Bishop.	0	0
Mortgage Loan Payable	<u>0</u>	<u>0</u>
Total Liabilities	33,077	34,037
Parish Equity	8,718,471	9,084,548

If you have any questions, please contact our Bookkeeper, Sally Santimaw at ssantimaw@charlestdiocese.org

Our Lady of Grace
2023/2024 Budget
2022/2023 Actual/Budget
July 2022 – June 2023

	July 2023-June 2024	July 2022 – June 2023	July 2022 – June 2023
	Budget (\$)	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<u>Revenue</u>			
Offertory	1,867,236	1,848,748	1,557,992
Designated and Diocesan	174,200	419,003	183,000
Religious Education	0	2,136	0
Misc Income	<u>11,200</u>	<u>88,240</u>	<u>11,200</u>
Total Operating Revenue	2,052,636	2,358,127	1,752,192
<u>Expenses</u>			
Salaries & Related Expenses	773,490	709,463	780,231
Operations Expense	47,100	63,123	54,900
Church & Rectory	368,600	342,338	298,550
Facilities / Maintenance	316,286	275,816	155,400
Assessment & Diocesan Collections	267,250	223,912	207,519
Religious Education	41,000	32,448	69,608
Parish Tithe	185,774	182,199	150,897
Other Charitable Donations	48,000	157,669	30,000
Columbarium	5,000	5,083	2,100
Mortgage Interest Expense	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	2,052,500	1,992,051	1,749,205
<u>Net Operating Income</u>	<u><u>136</u></u>	<u><u>366,076</u></u>	<u><u>2,987</u></u>
<u>Capital Campaign Income</u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>