

Our Lady of Grace
Semi - Annual Financial Report
July 2023 – December 2023

	July 2023 – December 2023	July 2023 – December 2023
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	1,000,155	961,394
Designated and Diocesan	481,147	88,150
Religious Education	5,106	0
Misc Income	<u>43,525</u>	<u>5,602</u>
 Total Operating Revenue	 1,529,934	 1,055,146
<u>Expenses</u>		
Salaries & Related Expenses	411,218	446,187
Operations Expense	18,322	23,602
Church & Rectory	177,609	185,360
Facilities / Maintenance	132,253	107,940
Assessment & Diocesan Collections	117,108	121,469
Religious Education	4,961	20,490
Parish Tithe	88,625	95,618
Other Charitable Donations	9,600	24,000
Columbarium	<u>294</u>	<u>2,500</u>
Total Expenses	959,991	1,027,165
 <u>Net Operating Income</u>	 <u><u>569,943</u></u>	 <u><u>27,980</u></u>

Balance Sheet (\$)

	December 31, 2023	December 31, 2022
Checking, Savings & A/R	1,883,599 687K Cap C	1,790,584 963K Cap C
Land	1,246,372	1,233,972
Buildings	4,989,403	4,768,454
Furniture & Equipment	1,129,805	1,102,137
Columbarium	<u>438,134</u>	<u>143,441</u>
Total Assets	9,687,313	9,038,588
 Total Liabilities	 32,972	 30,047
 Parish Equity	 9,654,341	 9,008,541

If you have any questions, please contact our Business Manager, Sandy Petrizzo at spetrizzo@charlestdiocese.org