

**Our Lady of Grace**  
**Annual Financial Report**  
**July 2023 – June 2024**

	July 2023 – June 2024	July 2023 – June 2024
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<b><u>Revenue</u></b>		
Offertory	1,907,509	1,867,236
Designated and Diocesan	756,596	174,200
Religious Education	7,306	-
Misc Income	<u>80,106</u>	<u>11,200</u>
Total Operating Revenue	2,751,516	2,052,636
<b><u>Expenses</u></b>		
Salaries & Related Expenses	782,499	873,396
Operations Expense	46,309	47,100
Church & Rectory	381,133	368,600
Facilities / Maintenance	244,397	216,380
Assessment & Diocesan Collections	273,729	267,250
Religious Education	25,346	41,000
Parish Tithe	185,389	185,774
Other Charitable Donations	37,359	48,000
Columbarium	1,762	5,000
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	1,977,922	2,052,500
<b><u>Net Operating Income</u></b>	<b><u>773,594</u></b>	<b><u>136</u></b>

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**Balance Sheet (\$)**

	June 30, 2024	June 30, 2023
Checking, Savings & A/R	1,180,354 174K Cap C.	1,539,554 875.7 Cap C.
Land	1,246,372	1,233,972
Buildings	5,013,582	4,980,596
Furniture & Equipment	1,137,448	1,122,567
Columbarium	<u>1,309,112</u>	<u>241,896</u>
<b>Total Assets</b>	<b>9,886,868</b>	<b>9,118,585</b>
<b>Total Liabilities</b>	<b>28,727</b>	<b>34,037</b>
<b>Parish Equity</b>	<b>9,858,141</b>	<b>9,084,548</b>

If you have any questions, please contact our Bookkeeper, Valerie Cannavo [vcannavo@charlestdiocese.org](mailto:vcannavo@charlestdiocese.org)

**Our Lady of Grace**  
**2024/2025 Budget**  
**2023/2024 Actual/Budget**  
**July 2023 – June 2024**

	July 2024-June 2025 Budget (\$)	July 2023 – June 2024 <u>Actual</u> (\$)	July 2023-June 2024 <u>Budget</u> (\$)
<b><u>Revenue</u></b>			
Offertory	1,949,851	1,907,509	1,867,236
Designated and Diocesan	117,350	756,596	174,200
Religious Education	0	7,306	0
Misc Income	<u>10,000</u>	<u>80,106</u>	<u>11,200</u>
Total Operating Revenue	2,077,201	2,751,516	2,052,636
<b><u>Expenses</u></b>			
Salaries & Related Expenses	871,342	782,499	873,396
Operations Expense	50,600	46,309	47,100
Church & Rectory	386,530	381,133	368,600
Facilities / Maintenance	180,615	244,397	216,380
Assessment & Diocesan Collections	302,663	273,729	267,250
Religious Education	46,000	25,346	41,000
Parish Tithe	189,510	185,389	185,774
Other Charitable Donations	43,500	37,359	48,000
Columbarium	<u>5,000</u>	<u>1,762</u>	<u>5,000</u>
Total Expenses	2,075,761	1,977,922	2,052,500
<b><u>Net Operating Income</u></b>	<b><u><u>1,440</u></u></b>	<b><u><u>773,594</u></u></b>	<b><u><u>136</u></u></b>