

**Our Lady of Grace**  
**Annual Financial Report**  
**July 2021 – June 2022**

	July 2021 – June 2022	July 2021 – June 2022
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<b><u>Revenue</u></b>		
Offertory	1,576,086	1,366,660
Designated and Diocesan	274,746	71,000
Religious Education	0	0
Misc Income	<u>55,882</u>	<u>11,200</u>
Total Operating Revenue	1,906,714	1,448,860
<b><u>Expenses</u></b>		
Salaries & Related Expenses	592,210	600,899
Operations Expense	60,676	94,200
Church & Rectory	255,025	310,890
Facilities / Maintenance	187,911	113,249
Assessment & Diocesan Collections	160,560	150,607
Religious Education	34,500	76,200
Parish Tithe	76,199	65,933
Other Charitable Donations	89,619	30,000
Columbarium	255	2,100
Mortgage Interest Expense	<u>0</u>	<u>0</u>
Total Expenses	1,456,955	1,444,078
<b><u>Net Operating Income</u></b>	<u><u>449,759</u></u>	<u><u>4,782</u></u>
<b><u>Capital Campaign Income</u></b>	<u><u>595,600</u></u>	<u><u>350,000</u></u>

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**Balance Sheet (\$)**

	June 30, 2021	June 30, 2022
Checking, Savings & A/R	1,670,512 1073K Cap C.	1,614,106 932.9 Cap C.
Land	348,317	1,233,972
Buildings	4,550,967	4,720,809
Furniture & Equipment	1,048,870	1,091,074
Columbarium	<u>83,638</u>	<u>91,587</u>
<b>Total Assets</b>	<b>7,702,304</b>	<b>8,751,548</b>
Liabilities	18,894	33,077
Capital Campaign Note Payable to Bishop.	0	0
Mortgage Loan Payable	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<b>18,894</b>	<b>33,077</b>
<b>Parish Equity</b>	<b>7,683,410</b>	<b>8,718,471</b>

If you have any questions, please contact our Bookkeeper, Sally Santimaw at [ssantimaw@charlestdiocese.org](mailto:ssantimaw@charlestdiocese.org)

**Our Lady of Grace**  
**2022/2023 Budget**  
**2021/2022 Actual/Budget**  
**July 2021 – June 2022**

	July 2022-June 2023	July 2021 – June 2022	July 2021 – June 2022
	<b>Budget (\$)</b>	<b><u>Actual</u> (\$)</b>	<b><u>Budget</u> (\$)</b>
<b><u>Revenue</u></b>			
Offertory	1,557,992	1,576,086	1,366,660
Designated and Diocesan	183,000	274,746	71,000
Religious Education	0	0	0
Misc Income	<u>11,200</u>	<u>55,882</u>	<u>11,200</u>
Total Operating Revenue	1,752,192	1,906,714	1,448,860
<b><u>Expenses</u></b>			
Salaries & Related Expenses	780,231	592,210	600,899
Operations Expense	54,900	60,676	94,200
Church & Rectory	298,550	255,025	310,890
Facilities / Maintenance	157,000	187,911	113,249
Assessment & Diocesan Collections	205,919	160,560	150,607
Religious Education	69,608	34,500	76,200
Parish Tithe	150,897	76,199	65,933
Other Charitable Donations	30,000	89,619	30,000
Columbarium	2,100	255	2,100
Mortgage Interest Expense	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	1,749,205	1,456,955	1,444,078
<b><u>Net Operating Income</u></b>	<b><u>2,987</u></b>	<b><u>449,759</u></b>	<b><u>4,782</u></b>
<b><u>Capital Campaign Income</u></b>	<b><u>0</u></b>	<b><u>595,600</u></b>	<b><u>350,000</u></b>