

Our Lady of Grace
Semi - Annual Financial Report
July 2022 – December 2022

	July 2022 – December 2022	July 2022 – December 2022
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<u>Revenue</u>		
Offertory	903,235	785,836
Designated and Diocesan	233,956	93,200
Religious Education	135	0
Misc Income	<u>34,117</u>	<u>5,602</u>
Total Operating Revenue	1,171,443	884,638
<u>Expenses</u>		
Salaries & Related Expenses	317,662	392,182
Operations Expense	26,415	27,024
Church & Rectory	155,768	149,324
Facilities / Maintenance	110,276	71,573
Assessment & Diocesan Collections	100,602	97,992
Religious Education	14,049	33,849
Parish Tithe	76,663	79,289
Other Charitable Donations	78,862*	15,000
Columbarium	<u>1,076</u>	<u>1,050</u>
Total Expenses	881,373	867,283
<u>Net Operating Income</u>	<u>290,070</u>	<u>17,355</u>

Balance Sheet (\$)

	December 31, 2021	December 31, 2022
Checking,Savings & A/R	1,263,633 757K Cap C	1,790,584 963K Cap C
Land	1,219,661	1,233,972
Buildings	4,693,115	4,768,454
Furniture & Equipment	1,071,203	1,102,137
Columbarium	<u>88,388</u>	<u>143,441</u>
Total Assets	8,336,000	9,038,588
Total Liabilities	36,312	30,047
Parish Equity	8,299,688	9,008,541

If you have any questions, please contact our Bookkeeper, Sally Santimaw at ssantimaw@charlestdiocese.org

*\$70,000 of this amount is a donation to the Sisters of St. Michael the Archangel from a parish second collection