

Our Lady of Grace
Semi - Annual Financial Report
July 2024 – December 2024

| | July 2024 – December 2024 | July 2024 – December 2024 |
|------------------------------------|---------------------------|---------------------------|
| | <u>Actual</u> (\$) | <u>Budget</u> (\$) |
| <u>Revenue</u> | | |
| Offertory | 991,245 | 979,655 |
| Designated and Diocesan | 123,831 | 59,025 |
| Religious Education | 0 | 0 |
| Misc Income | <u>222,517</u> | <u>5,000</u> |
| | | |
| Total Operating Revenue | 1,337,593 | 1,043,680 |
| | | |
| <u>Expenses</u> | | |
| Salaries & Related Expenses | 416,333 | 440,823 |
| Other Admin Expense | 29,449 | 29,050 |
| Church & Rectory | 173,027 | 194,350 |
| Facilities / Maintenance | 128,828 | 87,058 |
| Assessment & Diocesan Collections | 141,989 | 149,481 |
| Religious Education | 7,144 | 25,750 |
| Parish Tithe | 83,409 | 94,755 |
| Other Charitable Donations | 8,568 | 21,750 |
| Columbarium | <u>9,865</u> | <u>2,500</u> |
| Total Expenses | 998,612 | 1,045,517 |
| | | |
| <u>Net Operating Income</u> | <u><u>338,981</u></u> | <u><u>(1837)</u></u> |

Balance Sheet (\$)

| | December 31, 2024 | December 31, 2023 |
|------------------------|-------------------|----------------------|
| Checking,Savings & A/R | 887,788 46K Cap C | 1,883,599 687K Cap C |
| Land | 1,246,372 | 1,246,372 |
| Buildings | 5,078,987 | 4,989,403 |
| Furniture & Equipment | 1,139,820 | 1,129,805 |
| Columbarium | <u>1,871,976</u> | <u>438,134</u> |
| Total Assets | 10,224,943 | 9,687,313 |
| | | |
| Total Liabilities | 27,820 | 32,972 |
| | | |
| Parish Equity | 10,197,123 | 9,654,341 |

If you have any questions, please contact our Lay Administrator, Ryan Kubic at rkubic@charlestdiocese.org