

**Our Lady of Grace**  
**Annual Financial Report**  
**July 2024 – June 2025**

	July 2024 – June 2025	July 2024 – June 2025
	<u>Actual</u> (\$)	<u>Budget</u> (\$)
<b><u>Revenue</u></b>		
Offertory	1,873,406	1,949,851
Designated and Diocesan	227,763	117,350
Religious Education	2,300	-
Misc Income	<u>300,378</u>	<u>10,000</u>
<b>Total Operating Revenue</b>	<b>2,403,847</b>	<b>2,077,201</b>
<b><u>Expenses</u></b>		
Salaries & Related Expenses	821,309	871,343
Operations Expense	53,529	50,600
Church & Rectory	359,831	386,530
Facilities / Maintenance	255,632	202,615
Assessment & Diocesan Collections	317,152	302,663
Religious Education	29,432	46,000
Parish Tithe	167,751	189,510
Other Charitable Donations	50,306	21,500
Columbarium	<u>19,298</u>	<u>5,000</u>
<b>Total Expenses</b>	<b>2,074,240</b>	<b>2,075,761</b>
<b><u>Net Operating Income</u></b>	<b><u>329,607</u></b>	<b><u>1,440</u></b>

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**Balance Sheet (\$)**

	June 30, 2025	June 30, 2024
Checking,Savings & A/R	614,701	1,180,354 174K Cap C.
Land	1,259,046	1,246,372
Buildings/Improvements	5,166,510	5,013,583
Furniture & Equipment	1,146,360	1,137,448
Columbarium	<u>2,034,121</u>	<u>1,309,112</u>
<b>Total Assets</b>	<b>10,220,738</b>	<b>9,886,869</b>
<b>Total Liabilities</b>	<b>32,833</b>	<b>28,727</b>
<b>Parish Equity</b>	<b>10,187,905</b>	<b>9,858,142</b>

If you have any questions, please contact our Finance Assistant, Sally Santimaw at [ssantimaw@charlestondiocese.org](mailto:ssantimaw@charlestondiocese.org)

**Our Lady of Grace**  
**2025/2026 Budget**  
**2024/2025 Actual/Budget**  
**July 2024 – June 2025**

	July 2025 - June 2026	July 2024 – June 2025	July 2024-June 2025
	<b>Budget (\$)</b>	<b><u>Actual</u> (\$)</b>	<b><u>Budget</u> (\$)</b>
<b><u>Revenue</u></b>			
Offertory	1,949,851	1,873,406	1,949,851
Designated and Diocesan	117,350	227,763	117,350
Religious Education	0	2,300	0
Misc Income	<u>10,000</u>	<u>300,378</u>	<u>10,000</u>
Total Operating Revenue	2,077,201	2,403,847	2,077,201
<b><u>Expenses</u></b>			
Salaries & Related Expenses	787,693	821,309	871,343
Operations Expense	57,600	53,529	50,600
Church & Rectory	425,890	359,831	386,530
Facilities / Maintenance	403,115	255,632	202,615
Assessment & Diocesan Collections	144,645	317,152	302,663
Religious Education	30,500	29,432	46,000
Parish Tithe	189,510	167,751	189,510
Other Charitable Donations	31,500	50,306	21,500
Columbarium	<u>5,000</u>	<u>19,298</u>	<u>5,000</u>
Total Expenses	2,075,453	2,074,240	2,075,761
<b><u>Net Operating Income</u></b>	<b><u>1748</u></b>	<b><u>329,607</u></b>	<b><u>1,440</u></b>